

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
SOUTH EVERGREEN WATER DISTRICT**

August 18, 2021

A regular meeting of the Board of Directors of the South Evergreen Water District was convened on Wednesday, the 18th of August 2021 at 5:00 p.m., at 8000 Grizzly Way, Evergreen, Colorado. The meeting was open to the public. Chairman, Louise Decker presided.

ATTENDANCE:

Directors in attendance were:

Louise Decker, Chairman
Wendy Moore
Bruce Newell
Ann English
Earl Waggoner

Also in attendance were:

Nicki Simonson
Tom Moore

ADMINISTRATIVE MATTERS:

Disclosures of Conflicts of Interest: Louise Decker and Wendy Moore cited a conflict regarding a financial discussion and/or decision to be made later in the meeting. They would abstain from any vote in that regard.

Public Forum: This item was passed in the absence of members of the public.

Minutes: The February 10, 2021 minutes were not approved and will be reviewed at the October 4th meeting.

ENGINEERING & MAINTENANCE MATTERS:

Pond #4 Update: Around the beginning of May 2021, it was noticed that the liner in Pond #4 had lifted and was floating in areas. It is believed to be caused by a combination of the cleaning out of culverts by Jefferson County and the excessive spring rainfall that resulted in the rising water table. The water level was stabilized by using a generator and siphoning out the water into Pond #3. The liner has since reset itself, however, it is recommended that a French drain, water level monitoring device and a manhole be installed to prohibit any future water saturation and lifting of the liner.

An excavated trench exists around the reservoir which could be used to install part of the drain at an estimated cost of \$50,000. The second part of the installation could be completed next year.

FINANCIAL MATTERS:

Pond #4 Financing Proposal: The District explored several options for obtaining a loan for this project. Bank of the West offered a \$50,000 loan at 6.75%. CWCB usually only offers loans at a minimum of \$100,000 however they may be willing to offer a \$50,000 at 3% if we could also obtain a grant. While the District could apply for a grant, it would not be available until at least April of 2022 and the District needs the funds in 2021.

Due to the time sensitive nature of this project, Louise Decker and Wendy/Tom Moore have offered to loan the District \$25,000 each for a total of \$50,000. There was an in-depth discussion among the remaining Board members on this proposal. It was agreed that while it wasn't appropriate for the money to be loaned interest free, the Board agreed that it shouldn't be loaned at any rate higher than offered alternatively by a bank. It was suggested the District Manager verify the rate currently being offered by CWCB for another District and match that interest rate. The ideas of instituting a mill levy or raising the rates to individual homeowners substantially to cover the repair project in lieu of taking a loan was also discussed. Both those options do not meet the immediate needs of the project. Earl Waggoner moved to approve Louise Decker and Wendy/Tom Moore loaning the District \$50,000 effective October 1, 2021 at a rate of 3%, payable quarterly with no pre-payment penalty. The motion was approved upon second by Ann English. Wendy Moore and Louise Decker abstained from the vote.

No financials were provided at the meeting.

OTHER BUSINESS:

Newsletter: It was suggested that in addition to mailing the newsletter along with the annual invoices, it could possibly be posted on NextDoor within the Evergreen Meadows neighborhood.

Meetings: The Board discussed holding a future meeting via Zoom to be able to invite customers to give them the opportunity to ask questions and hopefully get a better understanding as to why the District exists. The District will hold the October 4th, 2021 meeting both in person for Board members and via Zoom to test out the process before publicly inviting customers. It was also decided to move all future meetings starting with the October 4th meeting to be held at 3:00pm instead of 5:30pm.

Adjournment: There being no other business, President, Louise Decker, adjourned the meeting at 6.36 p.m.

Respectfully submitted,

Wendy Moore
Wendy Moore, Secretary